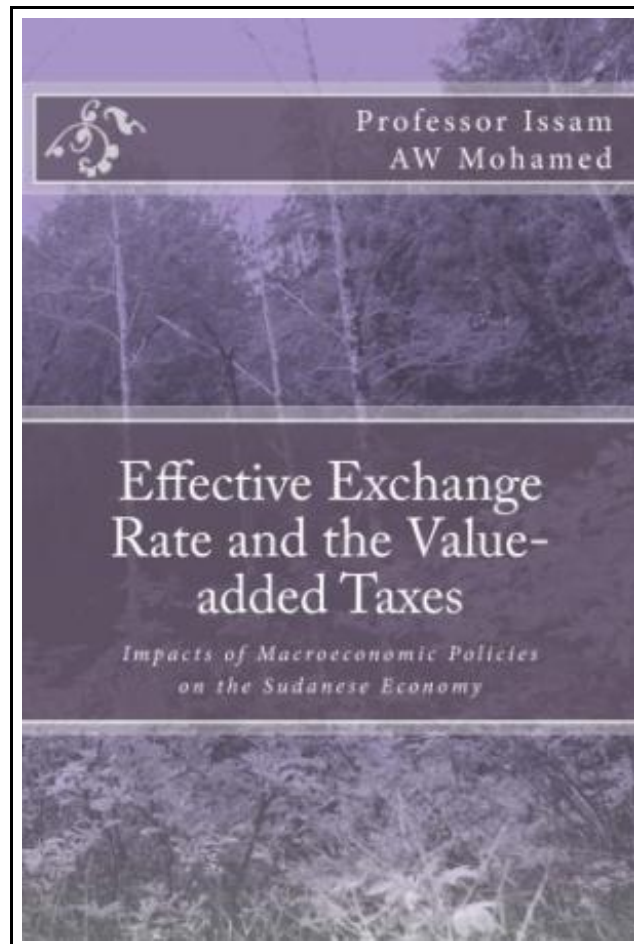


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Createspace, United States, 2012. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.There is always a deceptive trap where decision-makers fall into doing times of economic distress in developing countries. Elevating taxation rates levels can be the shortest way to collect the required deficits in an economy enduing failures. However, those can be short sighted solutions as the drainage of money and capitals from people means definite impact on the real economic sectors. That is logical and quick to understand conclusion. Thereby we cannot claim that such solutions are taken by blind or ignorant officials. Probably, they take it with apathy and carelessness of the broad macroeconomic impacts. That is my primary theory here, that under developing economies and especially with totalitarian regimes, there are immature and imposed, compulsory decisions taken that probably hurt or result in economic imbalances. They cannot be described as a bitter cure, though they should be shunted as an economic poison. Rationally, a government should start by austerity measures, decreasing her expenditure and get rid of stigma of high spending on useless, defenseless and obsolete armies of security and attributes Sudan is plagued with all the above-mentioned economic pests. Economic shocks rocked the country s economy for the past two decades due to civil problems and mal-administration. However, oil production has kept the economy going until the year 2011. After that the secession of the Southern pat of the country deprived Northern Sudan s economy from 75 of its public revenues. Public revenues were drastically reduced. So the authority selected the quicker way of increasing taxation levels in the country. Deprivation of the larger chunk of oil revenues also reduced the flow of foreign currencies required to pay for the imports. Meanwhile, the country s...



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